

CAROL INFO SERVICES LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Introduction

Pursuant to the provisions of Section 135 of the Companies Act, 2013 (“the Act”) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“CSR Rules”) issued by the Ministry of Corporate Affairs (“MCA”), the Company’s Corporate Social Responsibility (CSR) Policy is formulated.

Our CSR Vision & Mission

To contribute to the social, economic and environmental development of the community in which we operate.

CSR Activities

The Company may undertake any one or more of the following activities as its CSR activities.

- a. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- b. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- c. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;

- e. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- f. Measures for the benefit of armed forces veterans, war widows and their dependents;
- g. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- h. Contribution to the Prime Minister's National relief fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
- i. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- j. Rural development projects.
- k. Slum area development

Slum area shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

Our Approach to implementation

We will generally implement aforesaid CSR activities on our own to the extent possible. However, at the same time, we recognise need to work in partnership with other players also. This would include collaborating with various organisations which are registered as a Trust or Section 25 Company under Companies Act, 1956 / Section 8 Company under the Companies Act, 2013 or Society or NGO's or any other form of entity incorporated in India that specialises in aforesaid activities.

The duration over which a particular CSR project will be spread will depend on its nature, extent of coverage and the intended impact of the project.

Monitoring Mechanism

CSR Committee shall monitor periodically the implementation of the projects / programs / activities undertaken by the Company and report to the Board on a regular basis the progress of CSR activities.

Surplus arising out of CSR projects

The programs that the Company intends to implement will not give rise to any surplus. However, in case a surplus is earned, then such surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

Communication & Reporting

CSR program details would be communicated in the public domain through the Annual Report in the reporting format as mandated by Section 135 of the Companies Act, 2013.

Further, the CSR Policy may be modified from time to time by the Board of Directors of the Company on the recommendation of the CSR Committee.

Exclusions

The CSR activities of the Company will not include the activities undertaken in pursuance of normal course of business of the Company. Any contribution directly or indirectly to any political party or any religious groups will not be considered as CSR activity.
